## MUNICIPALITY OF STURGIS STATEMENT OF NET POSITION PROPRIETARY FUNDS December 31, 2018

Liquor   Fund   Sever   Seve			Enterprise Funds						
ASSETS: Current Assets: Cash and Cash Equivalents Cash and Cash Equivalents Cash with Fiscal Agent Cash with Fisca		_	Liquor	Water			Ambulance		
Current Assets:		<u> </u>	Fund	Fund	Fund	Fund	Fund	Totals	
Current Assets:		ACCETO:							
Cash and Cash Equivalents									
Cash with Fiscal Ajont   100   101			70 000 00	400 005 70	050 050 05	407.050.00		000 004 40	
15   Novements   336,486.73   733,250.70   296,290.10   1,366,029.53   15   Accounts Receivable, Net   364.38   132,183.97   188,455.43   73,979.80   317,950.27   712,933.65   17   Unbilled Accounts Receivable   0.00   0.00   12   Special Assessments Receivable   0.00	400	•	70,990.00	462,363.76	203,300.30	167,339.23			
115				225 400 72	722 250 70	200 200 40			
11   11   11   11   11   12   13   12   13   13			204.20	,		,	247.050.27		
			304.30	132,103.97	100,400.43	73,979.00	317,950.27		
12   Special Assessments Receivable—Delinquent									
125   Interest Receivable—Special Assessments   0.00   126   226   247   24									
126   Governmental Units Share of Assessment Improvement Costs   0.00									
Notes Receivable			oete						
131   Due from Ambulance, TIF Fund   825,575,94   24,022.62   24			0515						
132   Due from Other Government   44,022.62   44,022.62   0.00     136   Accrued Interest Receivable					925 575 04				
129   Due from Component Unit					023,373.34		44 022 62		
Interest Receivable							44,022.02		
136   Accrued Interest on Investments Purchased   0.00   137   Dividend Receivable   0.00   141   Inventory of Supplies   377,586.53   377,586.53   377,586.53   377,586.53   377,586.53   377,586.53   377,586.53   377,586.53   377,586.53   377,586.53   1,160.58									
137   Dividend Receivable									
141   Inventory of Supplies   377,586.53   378,80.07   383,133.47   378,80.07									
Inventory of Stores Purchased for Resale   377,586.53   2,947.24   1,740.90   3,481.80   1,160.58   11,568.18   1,1568.18									
Total Current Assets   Capacida			377 586 53						
Total Current Assets			. ,	2 9/17 2/	1 7/0 90	3 /81 80	1 160 58	. ,	
Noncurrent Assets:	100	Tropala Experiods	2,201.00	2,041.24	1,140.00	0,401.00	1,100.00	11,000.10	
107.1 Restricted Cash and Cash Equivalents 107.2 Restricted Investments 108.00 107.2 Restricted Investments 109.00 154 Deposits 109.00 155 Unamortized Discounts on Bonds Sold 107.00 157 Unamortized Discounts on Bonds Sold 107.00 158 Deposits 108.00 159 Deposits 109 Depos		Total Current Assets	459,186.63	952,985.72	2,002,381.32	541,110.93	363,133.47	4,318,798.07	
107.1 Restricted Cash and Cash Equivalents 107.2 Restricted Investments 108.00 107.2 Restricted Investments 109.00 154 Deposits 109.00 155 Unamortized Discounts on Bonds Sold 107.00 157 Unamortized Discounts on Bonds Sold 107.00 158 Deposits 108.00 159 Deposits 109 Depos									
107.2   Restricted Investments   162,045.00   162,045.0									
154         Deposits         162,045.00           157         Unamortized Discounts on Bonds Sold         162,045.00           133         Advance to TIF Fund         1,306,225.34           189         Net Pension Asset         178.29           Capital Assets:           160         Land         6,500.00         1,800.00         646,214.24         84,166.94         738,681.18           162         Buildings         826,042.47         181,182.53         377,613.04         243,350.00         359,809.49         1,987,997.53           164         Improvements Other Than Buildings         18,296,114.33         14,463,726.82         22,789.13         32,782,630.28           166         Machinery and Equipment         55,029.80         837,256.01         694,833.99         2,692,621.63         1,083,409.74         5,363,151.17           168         Construction/Development in Progress Less: Accumulated Depreciation (Credit)         (226,912.94)         (6,697,623.79)         (5,193,057.55)         (2,290,013.60)         (850,061.97)         (15,257,669.85)           190         Intangible Assets         (0.00         (0.00         (0.00         (0.00         (0.00         (0.00         (0.00         (0.00         (0.00         (0.00         (0.00         (0.00 </td <td></td> <td>·</td> <td>32,784.00</td> <td>143,232.00</td> <td></td> <td></td> <td></td> <td>-,</td>		·	32,784.00	143,232.00				-,	
157 Unamortized Discounts on Bonds Sold 133 Advance to TIF Fund 158 Net Pension Asset 178.29 178.28 178.29 178.29 178.29 178.29 178.29 178.29 178.29 178.29 178.20 178.29 178.29 178.20									
133         Advance to TIF Fund         1,306,225.34         239.15         371.06         420.48         1,306,225.34           189         Net Pension Asset         178.29         258.47         239.15         371.06         420.48         1,467.45           Capital Assets:           160         Land         6,500.00         1,800.00         646,214.24         84,166.94         738,681.18           162         Buildings         826,042.47         181,182.53         377,613.04         243,350.00         359,809.49         1,987,997.53           164         Improvements Other Than Buildings         18,296,114.33         14,463,726.82         22,789.13         32,782,630.28           166         Machinery and Equipment         55,029.80         837,256.01         694,833.99         2,692,621.63         1,083,409.74         5,363,151.17           168         Construction/Development in Progress Less: Accumulated Depreciation (Credit)         (226,912.94)         (6,697,623.79)         (5,193,057.55)         (2,290,013.60)         (850,061.97)         (15,257,669.85)           190         Intangible Assets         (5,93,621.62)         14,230,489.89         11,854,168.16         753,285.16         593,577.74         28,125,142.57				162,045.00					
189         Net Pension Asset         178.29         258.47         239.15         371.06         420.48         1,467.45           Capital Assets:           160         Land         6,500.00         1,800.00         646,214.24         84,166.94         738,681.18           162         Buildings         826,042.47         181,182.53         377,613.04         243,350.00         359,809.49         1,987,997.53           164         Improvements Other Than Buildings         18,296,114.33         14,463,726.82         22,789.13         32,782,630.28           166         Machinery and Equipment         55,029.80         837,256.01         694,833.99         2,692,621.63         1,083,409.74         5,363,151.17           168         Construction/Development in Progress Less: Accumulated Depreciation (Credit)         (226,912.94)         (6,697,623.79)         (5,193,057.55)         (2,290,013.60)         (850,061.97)         (15,257,669.85)           190         Intangible Assets         0.00         (5,193,057.55)         (2,290,013.60)         (850,061.97)         (15,257,669.85)           191         Accumulated Amortization (Credit)         (1,20,048.98)         11,854,168.16         753,285.16         593,577.74         28,125,142.57									
Capital Assets:  160 Land 6,500.00 1,800.00 646,214.24 84,166.94 738,681.18 162 Buildings 826,042.47 181,182.53 377,613.04 243,350.00 359,809.49 1,987,997.53 164 Improvements Other Than Buildings 182,6042.47 181,182.53 14,463,726.82 22,789.13 32,782,630.28 166 Machinery and Equipment 55,029.80 837,256.01 694,833.99 2,692,621.63 1,083,409.74 5,363,151.17 168 Construction/Development in Progress Less: Accumulated Depreciation (Credit) (226,912.94) (6,697,623.79) (5,193,057.55) (2,290,013.60) (850,061.97) (15,257,669.85) 190 Intangible Assets 0.00 191 Accumulated Amortization (Credit) (1,2,2,3,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4									
160         Land         6,500.00         1,800.00         646,214.24         84,166.94         738,681.18           162         Buildings         826,042.47         181,182.53         377,613.04         243,350.00         359,809.49         1,987,997.53           164         Improvements Other Than Buildings         18,296,114.33         14,463,726.82         22,789.13         32,782,630.28           166         Machinery and Equipment         55,029.80         837,256.01         694,833.99         2,692,621.63         1,083,409.74         5,363,151.17           168         Construction/Development in Progress         864,598.47 <td>189</td> <td>Net Pension Asset</td> <td>178.29</td> <td>258.47</td> <td>239.15</td> <td>371.06</td> <td>420.48</td> <td>1,467.45</td>	189	Net Pension Asset	178.29	258.47	239.15	371.06	420.48	1,467.45	
160         Land         6,500.00         1,800.00         646,214.24         84,166.94         738,681.18           162         Buildings         826,042.47         181,182.53         377,613.04         243,350.00         359,809.49         1,987,997.53           164         Improvements Other Than Buildings         18,296,114.33         14,463,726.82         22,789.13         32,782,630.28           166         Machinery and Equipment         55,029.80         837,256.01         694,833.99         2,692,621.63         1,083,409.74         5,363,151.17           168         Construction/Development in Progress         864,598.47 <td></td> <td>Capital Assets:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Capital Assets:							
162         Buildings         826,042.47         181,182.53         377,613.04         243,350.00         359,809.49         1,987,997.53           164         Improvements Other Than Buildings         18,296,114.33         14,463,726.82         22,789.13         32,782,630.28           166         Machinery and Equipment         55,029.80         837,256.01         694,833.99         2,692,621.63         1,083,409.74         5,363,151.17           168         Construction/Development in Progress Less: Accumulated Depreciation (Credit)         (226,912.94)         (6,697,623.79)         (5,193,057.55)         (2,290,013.60)         (850,061.97)         (15,257,669.85)           190         Intangible Assets         0.00	160		6 500 00	1 800 00	646 214 24	84 166 94		738 681 18	
164         Improvements Other Than Buildings         18,296,114.33         14,463,726.82         22,789.13         32,782,630.28           166         Machinery and Equipment         55,029.80         837,256.01         694,833.99         2,692,621.63         1,083,409.74         5,363,151.17           168         Construction/Development in Progress							359.809.49		
166         Machinery and Equipment         55,029.80         837,256.01         694,833.99         2,692,621.63         1,083,409.74         5,363,151.17           168         Construction/Development in Progress			,- : ::				,		
Construction/Development in Progress   864,598.47   864,598.47   864,598.47   (5,193,057.55)   (2,290,013.60)   (850,061.97)   (15,257,669.85)			55.029.80				1.083.409.74		
Less: Accumulated Depreciation (Credit)         (226,912.94)         (6,697,623.79)         (5,193,057.55)         (2,290,013.60)         (850,061.97)         (15,257,669.85)           190 Intangible Assets         0.00           191 Accumulated Amortization (Credit)         ( ) ( ) ( ) ( ) ( ) ( )         0.00           Total Noncurrent Assets         693,621.62         14,230,489.89         11,854,168.16         753,285.16         593,577.74         28,125,142.57				,		_,,	1,000,10011		
190         Intangible Assets         0.00           191         Accumulated Amortization (Credit)         ( ) ( ) ( ) ( ) ( ) ( )           Total Noncurrent Assets         693,621.62         14,230,489.89         11,854,168.16         753,285.16         593,577.74         28,125,142.57			(226.912.94)	(6.697.623.79)		(2.290.013.60)	(850.061.97)		
191         Accumulated Amortization (Credit)         (         )         (         )         (         )         0.00           Total Noncurrent Assets         693,621.62         14,230,489.89         11,854,168.16         753,285.16         593,577.74         28,125,142.57	190	• • • • • • • • • • • • • • • • • • • •	(===),= := :-/_	(0,000,00000)	(=,:==,==::==)	(=,===,=,====,	(000,000.00)		
			)	( )	( )	( ) (	)		
		Tatal Nice accept A conta		44.000.400.00	44.054.400.40	750 005 10	F00 F77 7.1	00 405 440 57	
TOTAL ASSETS 1,152,808.25 15,183,475.61 13,856,549.48 1,294,396.09 956,711.21 32,443,940.64		I otal Noncurrent Assets	693,621.62	14,230,489.89	11,854,168.16	753,285.16	593,577.74	28,125,142.57	
		TOTAL ASSETS	1,152,808.25	15,183,475.61	13,856,549.48	1,294,396.09	956,711.21	32,443,940.64	

## MUNICIPALITY OF STURGIS STATEMENT OF NET POSITION PROPRIETARY FUNDS December 31, 2018

		Enterprise Funds						
	_	Liquor Fund	Water Fund	Sewer Fund	Sanitation Fund	Ambulance Fund	Totals	
	DEFERRED OUTFLOWS OF RESOURCES:							
196	Pension Related Deferred Outflows	26,444.07	63,809.17	91,286.41	115,072.51	232,819.25	529,431.41	
197	Deferred Charge on Refunding						0.00	
198	Other Deferred Outflows of Resources						0.00	
	TOTAL DEFERRED OUTFLOWS OF RESOURCES	26,444.07	63,809.17	91,286.41	115,072.51	232,819.25	529,431.41	
	LIABILITIES:							
	Current Liabilities:							
201	Claims Payable						0.00	
202	Accounts Payable	174,303.22	19,463.71	484,598.06	25,479.93	56,852.06	760,696.98	
203	Judgments Payable						0.00	
204	Annuities Payable						0.00	
205	Notes Payable						0.00	
206	Contracts Payable						0.00	
207	Contracts PayableRetained Percentage						0.00	
208	Due to Wastewater Fund					627,623.89	627,623.89	
209	Due to Government						0.00	
210	Due to Resigned Employees						0.00	
211	Matured Bonds Payable						0.00	
212	Matured Interest Payable						0.00	
213 215	Incurred but Not Reported Claims Accrued Interest Payable	13.217.63		4.550.80			0.00 17.768.43	
215	Accrued Interest Payable Accrued Wages Payable	5,359.67	12,064.76	4,550.60 7,429.12	9,936.89	13,349.16	48,139.60	
217	Accrued Taxes Payable  Accrued Taxes Payable	16,819.94	589.00	7,429.12 399.90	9,936.69 694.34	888.04	19,391.22	
217	Amount Held for Special Assessment Debt Service	10,019.94	369.00	399.90	094.34	000.04	0.00	
219	Amounts Held for Others						0.00	
220	Customer Deposits		162,045.00				162.045.00	
221	Due to Fiscal Agent		102,043.00				0.00	
223	Unearned Revenue						0.00	
225	Registered Warrants						0.00	
226	Bonds Payable Current:							
226.01	General Obligation						0.00	
226.02	Revenue	11.741.00	132,611.86	133,452,93			277,805.79	
226.03	Special Assessment	,	. ,	,			0.00	
227	Unamortized Premiums on Bonds Sold						0.00	
228	Payable from Restricted Assets						0.00	
229	Due to Component Unit						0.00	
230	Compensated Absences Payable Current						0.00	
	Total Current Liabilities	221,441.46	326,774.33	630,430.81	36,111.16	698,713.15	1,913,470.91	

## MUNICIPALITY OF STURGIS STATEMENT OF NET POSITION PROPRIETARY FUNDS December 31, 2018

	Enterprise Funds						
	Liquor	Water	Sewer	Sanitation	Ambulance		
	Fund	Fund	Fund	Fund	Fund	Totals	
Noncurrent Liabilities: 231 Bonds Payable: 231.01 General Obligation 231.02 Revenue 231.03 Special Assessment	703,911.84	4,548,243.40	2,893,838.41			0.00 8,145,993.65 0.00	
232 Special Assessment Debt with Government Commitment 233 Accrued Leave Payable 234 Deferred Compensation PayableEmployee 235 Accrued Landfill Closure and Postclosure Care Costs 236 Advance from Fund 238 Net OPEB Obligation 237 Other Long-Term Liabilities	2,277.87	30,088.41	35,260.00	24,103.98	5,966.11	0.00 97,696.37 0.00 0.00 0.00 0.00	
Total Noncurrent Liabilities	706,189.71	4,578,331.81	2,929,098.41	24,103.98	5,966.11	8,243,690.02	
TOTAL LIABILITIES	927,631.17	4,905,106.14	3,559,529.22	60,215.14	704,679.26	10,157,160.93	
DEFERRED INFLOWS OF RESOURCES:  247 Other Deferred Inflows of Resources 248 Pension Related Deferred Inflows						0.00 0.00	
TOTAL DEFERRED INFLOWS OF RESOURCES	0.00	0.00	0.00	0.00	0.00	0.00	
NET POSITION: 253.10 Net Investment in Capital Assets 253.20 Restricted For:		7,937,873.82	8,826,637.67	752,914.10	593,157.26	18,110,582.85	
253.21 Revenue Bond Debt Service 253.22 Revenue Bond Retirement 253.23 Revenue Bond Contingency 253.24 Special Assessment Bond Guarantee 253.25 Special Assessment Bond Sinking 253.26 Equipment Repair and/or Replacement 253.27 Landfill Closure and Post Closure Costs 253.28 Permanently Restricted Purposes	32,784.00	143,232.00				176,016.00 0.00 0.00 0.00 0.00 0.00 0.00	
253.29 SDRS Pension Purposes 253.29 Other Purposes	26,444.07	63,809.17	91,286.41	115,072.51	232,819.25	529,431.41 0.00	
253.90 Unrestricted	192,393.09	2,180,788.13	1,470,382.59	481,966.67	(341,125.31)	3,984,405.17	
TOTAL NET POSITION	251,621.16	10,325,703.12	10,388,306.67	1,349,953.28	484,851.20	22,800,435.43	

The notes to the financial statements are an integral part of this statement.